

Industrial production in September was higher than a year ago

According to Statistics Estonia, in September 2012, the production of industrial enterprises increased by 8% compared to September of the previous year. The growth in the production was most of all influenced by the increase in the manufacturing of electronic products.

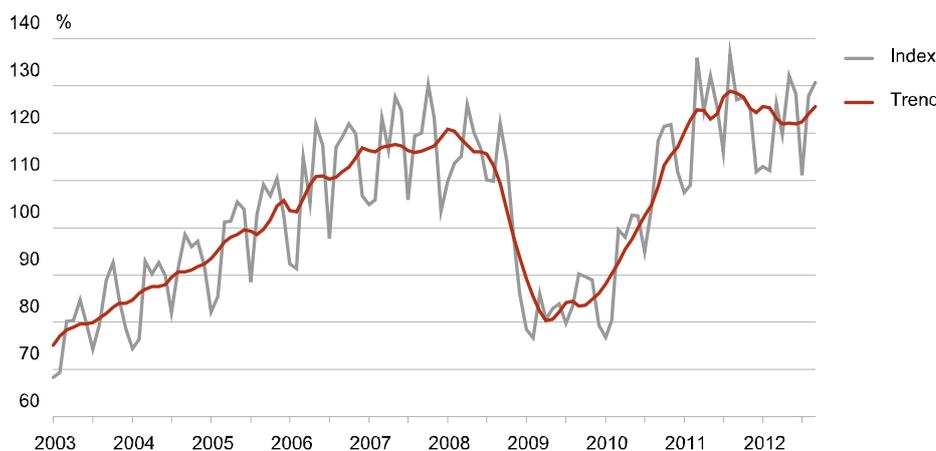
A stable small decline compared to the same month of the previous year in which the manufacturing stayed during a half of the year, was replaced with the significant growth in September. In September the increase in manufacturing was 9% compared to September 2011. The main reason for the growth in production was the low reference base in the manufacture of electronic products. A year ago, in September 2011, the growth in the manufacturing of electronic products slowed down sharply, which affected the whole industrial production output. Now, the production volume in this branch has recovered, covering a fifth of the total manufacturing output. In other branches of industry no significant changes occurred in September.

In September, the production exceeded the volume of the same month of the previous year in half of the branches of industry. Among the branches of industry holding larger shares, the production rose in the manufacture of electronic and refined petroleum products by 69% and 60%, respectively. The production fell in the manufacture of wood, food and metal products and electrical equipment.

In September 2012 compared to August, the seasonally adjusted total industrial production as well as the production in manufacturing increased by 2%.

Compared to September 2011, the production of electricity increased by 5% and the production of heat by 10%.

The volume index and trend of production in manufacturing, January 2003 – September 2012 (2005 = 100)



Change in volume index of industrial production, September 2012
(percentages)

Economic activity	Change compared to the previous month according to seasonally adjusted data ^a	Change compared to the corresponding month of the previous year	
		according to unadjusted data	according to working-day adjusted data ^b
TOTAL	2.1	3.0	8.3
Energy production	-9.1	5.4	5.4
Mining	2.2	0.1	0.1
Manufacturing	2.0	3.0	8.7
manufacture of computer, electronic and optical products	2.8	60.0	68.8
manufacture of wood and wood products	-9.1	-5.1	-0.5
manufacture of food products	-3.4	-5.4	-2.5
manufacture of fabricated metal products	5.0	-16.7	-10.2
manufacture of electrical equipment	-9.2	-0.5	-0.5
manufacture of chemicals and chemical products	-3.4	-6.1	0.1
manufacture of furniture	-0.4	-14.3	-8.3
manufacture of refined petroleum products	20.2	57.9	60.1
manufacture of building materials	-2.7	-5.3	-1.0

^a In case of the seasonally adjusted volume index of industrial production, the impact of the differing number of working days in a month and seasonally recurring factors have been eliminated. It is calculated only in comparison with the previous period.

^b In case of the working-day adjusted volume index of industrial production, the impact of the differing number of working days in a month has been eliminated. It is calculated only in comparison with the corresponding period of the previous year.

For further information:

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More detailed data have been published in the Statistical Database (volume index of industrial production http://www.stat.ee/sdb-update?db_update_id=10574 and production of electricity and heat http://www.stat.ee/sdb-update?db_update_id=10675).