

In November the share of euro area in Estonia's exports was below a third

According to Statistics Estonia, in November last year exports of goods from Estonia amounted to 861 million euros and imports to Estonia to 901 million euros at current prices. Exports to the euro area countries comprised 29% of Estonia's total exports and imports from euro area 38% of total imports.

In November 2010 compared to November 2009, exports of goods grew by 48% and imports by 38% at current prices. Trade deficit decreased due to the bigger growth of exports compared to that of imports. Trade deficit was registered as 40 million euros. Estonia's trade deficit with euro area countries amounted to 96 million euros.

The first place among Estonia's export destination countries was held by Sweden (20% of Estonia's total exports), followed by Finland (17%) and Russia (10%). Compared to November 2009, exports to Sweden increased more than twofold or by 97 million euros. Exports also increased significantly to Finland (31%) and Russia (47%). Electrical equipment and wood and products thereof were mainly exported to Sweden, electrical equipment and furniture to Finland, and mechanical equipment and beverages and alcohol to Russia.

The main countries from where goods were imported to Estonia in November were Finland (15% of Estonia's total imports), Sweden and Germany (11% from each). Compared to November 2009, arrivals from Sweden increased the most (by 44 million euros). Arrivals from Russia and Finland also increased significantly. Electrical equipment and oil products were mainly imported from Finland, electrical and mechanical equipment from Germany, and electrical equipment and vehicles and parts thereof from Sweden.

In November, the biggest share in Estonia's exports was held by the commodities of machinery and equipment (28% of Estonia's total exports), mineral products (13%), and agricultural products and food preparations (10%). Exports of machinery and equipment increased more than twofold compared to November 2009. Exports of metals and products thereof and wood and products thereof also increased significantly (68% and 44%, respectively).

In November the biggest share in Estonia's imports was also held by machinery and equipment (27% of Estonia's total imports), mineral products (15%) and agricultural products and food preparations (10%). Arrivals of machinery and equipment increased by nearly twofold compared to November 2009. Imports of metals and products thereof also increased significantly (52%).

Estonia's exports increased by 32% and imports 26% during the period of January–November compared to the same period in 2009.

Regarding the Baltic countries, in November last year exports grew by 29% in Latvia and 48% in Lithuania. Imports grew by 38% in Latvia and 50% in Lithuania.

Estonia's foreign trade, January–November, 2009–2010

Month	Exports, million euros			Imports, million euros			Balance, million euros	
	2009	2010	change, %	2009	2010	change, %	2009	2010
January	465	521	12	566	543	-4	-101	-22
February	500	629	26	561	610	9	-61	19
March	533	629	18	628	803	28	-95	-174
April	494	681	38	600	697	16	-106	-16
May	522	729	40	547	793	45	-25	-64
June	610	663	9	627	763	22	-17	-100
July	527	700	33	604	740	23	-77	-40
August	519	716	38	584	777	33	-65	-61
September	603	847	40	636	852	34	-33	-5
October	572	845	48	617	855	39	-45	-10
November	582	861	48	654	901	38	-72	-40

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Main foreign trade partners of Estonia, November 2010

Country of destination, group of countries	Exports, million euros	Share, %	Change compared to same month of previous year, %	Country of consignment, group of countries	Imports, million euros	Share, %	Change compared to same month of previous year, %
TOTAL	861	100	48	TOTAL	901	100	38
EU	594	69	49	EU	719	80	30
Euro area	246	29	18	Euro area	342	38	38
CIS	114	13	54	CIS	97	11	87
1. Sweden	168	20	137	1. Finland	132	15	43
2. Finland	143	17	31	2. Sweden	101	11	77
3. Russia	88	10	47	3. Germany	100	11	35
4. Latvia	72	8	44	4. Latvia	88	10	9
5. Germany	43	5	39	5. Russia	81	9	103
6. Lithuania	40	5	48	6. Lithuania	67	7	-28
7. Norway	35	4	67	7. Poland	63	7	70
8. USA	30	3	7	8. Netherlands	33	4	50
9. Guatemala	24	3	-	9. China	30	3	173
10. Denmark	21	2	31	10. United Kingdom	22	2	83

Exports and imports by commodity sections, November 2010

Commodity section by Combined Nomenclature (CN)	Exports			Imports			Balance, million euros
	million euros	share, %	change compared to same month of previous year, %	million euros	share, %	change compared to same month of previous year, %	
TOTAL	861	100	48	901	100	38	-40
Agricultural products and food preparations (I-IV)	84	10	20	94	10	15	-10
Mineral products (V)	111	13	10	133	15	1	-22
Raw materials and products of chemical industry (VI)	39	4	18	71	8	18	-32
Articles of plastics and rubber (VII)	29	3	53	54	6	50	-25
Wood and products thereof (IX)	78	9	44	26	3	44	52
Paper and articles thereof (X)	27	3	35	24	3	14	3
Textiles and products thereof (XI)	23	3	15	42	5	27	-19
Metals and products thereof (XV)	74	9	68	81	9	50	-7
Machinery and equipment (XVI)	237	28	130	243	27	91	-6
Transport equipment (XVII)	49	6	32	59	6	40	-10
Miscellaneous manufactured articles (XX)	66	8	32	23	2	28	43
Other	44	4	42	51	6	65	-7

The preliminary foreign trade data about November were released by Statistics Estonia on 11th January (on the 40th day after the end of the reference period). This news release provides the revised data and offers a more detailed overview of trade about the month under observation.

For further information:

Riina Kerner
Analyst
Foreign Trade Statistics Service
Statistics Estonia
Tel +372 625 9377

More detailed data have been published in the Statistical Database (http://www.stat.ee/sdb-update?db_update_id=6855). The data on foreign trade have also been published in kroons in the Statistical Database. The letter "Y" has been added to the codes of kroon tables and the word "kroon" has been added to headings.