

In May exports of metal products grew significantly

According to Statistics Estonia, in May exports of goods from Estonia amounted to 11.3 billion kroons (721 million euros) and imports to Estonia to 12.5 billion kroons (800 million euros) at current prices. Compared to May 2009, exports increased in the dispatches of all commodity sections, especially in the dispatches of metals and products thereof.

In May exports grew by 38% or 3.1 billion kroons (199 million euros) and imports by 47% or 4 billion kroons (256 million euros) compared to May 2009. The trade deficit amounted to 1.2 billion kroons (79 million euros), which was nearly four times more than in May of the previous year.

In May, the biggest share in Estonia's exports was held by the commodities of machinery and equipment (19% of Estonia's total exports) and mineral products (18%). Compared to May of the previous year, the biggest increase, i.e. 0.7 billion kroons (43 million euros), was reported in the exports of metals and products thereof. Metals and products thereof were mainly exported to Finland and Turkey. Dispatches of mineral products (incl. motor spirits, fuel oils and electrical energy) increased by 42%.

In May the biggest share in Estonia's imports was held by mineral products (23% of Estonia's total imports) and machinery and equipment (20%). The turnover of imports increased among all main commodity sections compared to May of the previous year. The biggest increase was announced in the arrivals of mineral products and machinery and equipment.

The main countries of destination for Estonia were Finland (17% of Estonia's total exports), Sweden (13%) and Latvia (9%). Electrical machinery, furniture and wood and articles of wood accounted for the biggest share of exports to Finland; electrical machinery, wood and articles of wood — to Sweden; and fuels and vehicles and parts thereof — to Latvia. Compared to May of the previous year, exports to the USA and Sweden increased the most.

The main countries from where goods were imported to Estonia were Finland (15% of Estonia's total imports), Germany and Lithuania (11% from both). Fuels accounted for the biggest share of imports from Finland and Lithuania, mechanical machinery and vehicles and accessories thereof — from Germany. The biggest increase was announced in the imports from Finland, Lithuania and Germany.

According to the data of Eurostat, the turnover of exports of the European Union (EU) countries increased by 22% compared to May of the previous year.

In May compared to April, exports from Estonia increased by 7%, and imports to Estonia by 14%.

Estonia's foreign trade, January–May, 2009–2010

Month	Exports, million kroons			Imports, million kroons			Balance, million kroons	
	2009	2010	change, %	2009	2010	change, %	2009	2010
January	7 269	8 092	11	8 830	8 462	-4	-1 561	-370
February	7 817	9 776	25	8 755	9 563	9	-938	213
March	8 348	9 764	17	9 788	12 539	28	-1 440	-2 775
April	7 736	10 568	37	9 330	10 963	18	-1 594	-395
May	8 163	11 284	38	8 511	12 523	47	-348	-1 239

Main foreign trade partners of Estonia, May 2010

Country of destination, group of countries	Exports, million kroons	Share, %	Change compared to same month of previous year, %	Country of consignment, group of countries	Imports, million kroons	Share, %	Change compared to same month of previous year, %
TOTAL	11 284	100	38	TOTAL	12 523	100	47
EU	7 328	65	28	EU	9 869	79	45
Euro area	3 312	29	16	Euro area	4 822	39	43
CIS	1 165	10	35	CIS	1 636	13	61
1. Finland	1 930	17	26	1. Finland	1 913	15	54
2. Sweden	1 414	13	43	2. Germany	1 370	11	62
3. Latvia	980	9	27	3. Lithuania	1 329	11	74
4. Russia	932	8	48	4. Russia	1 245	10	38
5. USA	887	8	200	5. Latvia	1 223	10	44
6. Lithuania	624	6	36	6. Sweden	1 128	9	35
7. Germany	623	6	22	7. Poland	752	6	62
8. Norway	332	3	17	8. Netherlands	607	5	80
9. Denmark	298	3	11	9. China	311	2	96
10. Nigeria	283	3	-49	10. Italy	259	2	62

Exports and imports by commodity sections, May 2010

Commodity section by Combined Nomenclature (CN)	Exports			Imports			Balance, million kroons
	million kroons	share, %	change compared to same month of previous year, %	million kroons	share, %	change compared to same month of previous year, %	
TOTAL	11 284	100	38	12 523	100	47	-1 239
Agricultural products and food preparations (I–IV)	1 068	9	38	1 353	11	10	-285
Mineral products (V)	2 016	18	42	2 873	23	99	-857
Raw materials and products of chemical industry (VI)	483	4	5	969	8	12	-486
Articles of plastics and rubber (VII)	350	3	48	666	5	31	-316
Wood and products thereof (IX)	1 071	9	46	383	3	67	688
Paper and articles thereof (X)	369	3	42	281	2	20	88
Textiles and products thereof (XI)	350	3	15	587	5	37	-237
Metals and products thereof (XV)	1 302	12	109	1 065	9	55	237
Machinery and equipment (XVI)	2 097	19	31	2 550	20	62	-453
Transport equipment (XVII)	681	6	5	900	7	43	-219
Miscellaneous manufactured articles (XX)	878	8	27	257	2	12	621
Other	619	5	53	639	5	41	-20

The preliminary foreign trade data about May were released by Statistics Estonia on 12 July (on the 40th day after the end of the reference period). This news release provides the revised data and offers a more detailed overview of trade about the month under observation. The trade data in euros have been published in the Statistical Database.

For further information:

More detailed data have been published in the Statistical Database (<http://www.stat.ee/database>).

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