

### **NEWS RELEASE**

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### In September, the increase in industrial production accelerated

According to Statistics Estonia, in September 2014, the production of industrial enterprises rose 4% compared to September of the previous year. The production increased in manufacturing, but decreased in mining and energy.

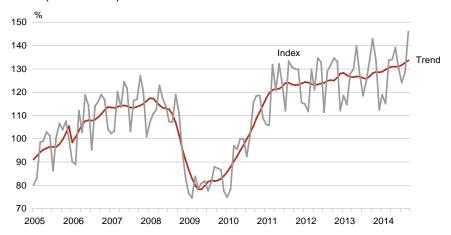
Since January, manufacturing has shown a growth in production compared to the same period of the previous year. While in July the increase in manufacturing was 5% and in August 6%, then in September production rose 7% compared to September of the previous year. Production exceeded the volume of September 2013 in most of the branches of industry. The growth in production was influenced the most by an increase in the manufacture of electronic products, where production rose about a quarter. 6% more wood and 9% more metal products were produced. The volume of production fell in the manufacture of electrical equipment, chemicals and furniture.

In September, 71% of the whole production of manufacturing was sold on the external market. Compared to September 2013, export sales of manufacturing production rose 13% and domestic sales 9% according to unadjusted data.

In September 2014 compared to August, the seasonally adjusted total industrial production increased 1%, including a 2% increase in the production of manufacturing 2%.

Compared to September 2013, the production of electricity fell 13% and the production of heat increased 4%.

## The volume index and trend of production in manufacturing, January 2005 – September 2014 (2010 = 100)



# Change in volume index of industrial production, September 2014 (percentages)

Economic activity	Change compared to the previous month	Change compared to the corresponding month of the previous year	
	according to	according to	according to working-
	seasonally adjusted data <sup>a</sup>	unadjusted data	day adjusted data <sup>b</sup>
TOTAL	1.3	6.2	3.6
Energy production	-3.1	-10.7	-12.1
Mining	-3.1	-12.6	-14.3
Manufacturing	1.8	9.8	6.8
manufacture of computer,	-1.3	26.6	22.8
electronic and optical products			
manufacture of wood and	0.3	8.9	6.4
wood products			
manufacture of food products	0.0	1.9	0.3
manufacture of fabricated	7.8	13.1	9.3
metal products			
manufacture of electrical	-4.6	1.3	-2.3
equipment			
manufacture of chemicals and chemical products	-6.8	-3.5	-6.5
manufacture of furniture	-4.8	-8.0	-11.2
manufacture of motor vehicles		0.9	-1.8
manufacture of building	5.2	8.6	5.9
materials	-		
manufacture of machinery and	11.2	33.3	28.7
equipment manufacture of refined	6.1	17.1	17.1
petroleum products			

<sup>&</sup>lt;sup>a</sup> In case of the seasonally adjusted volume index of industrial production, the impact of the differing number of working days in a month and seasonally recurring factors have been eliminated. It is calculated only in comparison with the previous period.

#### For further information:

Lilian Bőkova Leading Statistician Enterprise and Agricultural Statistics Department Statistics Estonia Tel. +372 625 9223 More detailed data have been published in the Statistical Database (volume index of industrial production and production of electricity and heat).

In case of the working-day adjusted volume index of industrial production, the impact of the differing number of working days in a month has been eliminated. It is calculated only in comparison with the corresponding period of the previous year.